

**City Of Buffalo Urban Renewal Agency
Loan Committee Meeting
Loan Committee Meeting Minutes for February 7, 2019**

1. Members Present

Mr. Brendan Mehaffy, Vice Chair
Council President Darius Pridgen
Commissioner Donna Estrich
Mr. Timothy Ball, Corporation Counsel

Staff Present

Scott C. Billman, Yvonne McCray
Tracy Cooley, Jayda Garnett
Risë Geller, Brenda Durfee
Theresa Farrell, Carley Mealey
Rob Gilray, Justin Nadeau via phone

2. Reading of the Minutes

Mr. Mehaffy called the meeting to order at 9:35 pm. Commissioner Estrich made the motion to waive the reading of the minutes from the September 13, 2018 meeting, and that they are accepted; seconded by Mr. Ball and carried unanimously.

3. Housing Department Report - Informational Only

Housing Director Yvonne McCray provided a status report.

4. FCA Loan Department Report - Informational Only

FCA Deputy Director Tracy Cooley provided a loan status report.

5. NYBDC Items

• **Western New York Manufacturing, Inc. - Settlement Offer**


The Committee authorized NYBDC to accept settlement terms of \$12,000.00, being paid over sixty (60) months at \$200.00 monthly with a default clause added.

Council President Pridgen made a motion to accept the \$12,000.00 settlement offer, paid over sixty months at \$200.00 a month with a default provision added, seconded by Mr. Ball and carried unanimously.

6. Adjournment

Council President Pridgen made a motion to adjourn the meeting at 9:40 am, seconded by Mr. Ball and carried unanimously.

Approved,



Scott C. Billman, General Counsel