

**City Of Buffalo Urban Renewal Agency
Loan Committee Meeting
Loan Committee Meeting Minutes for June 4, 2020**

Via WebEx Conference Call

1. MEMBERS PRESENT

Mr. Brendan Mehaffy, Vice Chair
Council President Darius Pridgen
Commissioner Donna Estrich
Tim Ball, Corporation Counsel

STAFF PRESENT

Scott C. Billman, Yvonne McCray, Tremeeka Norman
Tracy Cooley,, Risë Geller, Theresa Farrell, Dan Muscarella,
Leslie Vishwanath, Joanne Kearns, Rob Gilray,
Gina Granville, Pam Walker-Jarmon, Anthony Chestnut,
Nadine Marrero, Gina Granville, Justin Nadeau, Robert
Davies

2. Reading of the Minutes

Mr. Mehaffy called the meeting to order at 9:15 am. Mr. Ball made the motion to waive the reading of the minutes from the April 8, 2020 Loan Committee meeting, and that they are accepted; seconded by Commissioner Estrich and carried unanimously.

3. NYBDC Items (Prepared by NYBDC)

3a. One Sunset

- Charge Off

Mr. Ball made the motion to approve to charge off item 3a in the amount of \$55,00.00, seconded by Commissioner Estrich, and carried by Mr. Mehaffy, Commissioner Estrich and Mr. Ball and a vote in the negative from Council President Pridgen.

3b. Em Tea Coffee Cup Café

- Charge Off

Mr. Ball made a motion to approve to charge off item 3b, seconded by Council President Pridgen and carried unanimously.

4. HOUSING DEPARTMENT AND FCA - Late File

4a. ETC Commercial, Inc.

- Forgiveness/Reallocate Payments and Note Modification

Council President Pridgen made a motion to approve item 3a, suspend payments and accept the balance of principle at the closing of the new financing for the mixed use, mixed income development, seconded by Mr. Ball and carried unanimously.

5. Housing Department Report - Informational Only

Housing Director Yvonne McCray provided a status report.

6. FCA Loan Department Report - Informational Only

FCA Deputy Director Tracy Cooley will provide a status report at the next meeting.

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6. Adjournment

Commissioner Estrich made a motion to adjourn the meeting at 9:51 am, seconded by Council President Pridgen and carried unanimously.

Approved,

Submitted,

Scott C. Billman, General Counsel

Risë Geller
Reported by: Risë Geller