

**CITY OF BUFFALO URBAN RENEWAL AGENCY
OPERATING BUDGET & FOUR YEAR PLAN**

FOR THE FISCAL YEARS

2021-2022 2022-2023 2023-2024 2024-2025

ENTITLEMENT & GENERAL FUND OPERATING BUDGETS

Grant Revenues and Related Income

Community Development Block Grant (CDBG)	\$ 7,182,552	\$ 7,342,157	\$ 7,504,954	\$ 7,504,954
CDBG Interest/Rental Income	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
HOME Investments Partnership Program	\$ 3,388,479	\$ 3,456,249	\$ 3,525,374	\$ 3,525,374
CDBG Program Income	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
HOME Program Income	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
CDBG CV	\$ 6,576,298	\$ 3,576,299	\$ 1,288,149	\$ -
Treasury Income	\$ 622,770	\$ 134,440	\$ -	\$ -
Lead Hazard Grant Income	\$ 1,019,477	\$ 741,438	\$ 92,680	\$ -
Evans Fund	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Cities Rise	\$ 530,000	\$ 330,000	\$ -	\$ -
LISC	\$ 360,916	\$ -	\$ -	\$ -
General Fund Revenues	\$ 485,000	\$ 485,000	\$ 485,000	\$ 485,000
	<u>\$ 21,305,492</u>	<u>\$ 17,205,583</u>	<u>\$ 14,036,157</u>	<u>\$ 12,655,328</u>

Grant Expenditures

CDBG Crime Prevention	\$ 202,300	\$ 202,300	\$ 202,300	\$ 202,300
CDBG ER Loan Program Costs	\$ 3,500,000	\$ 3,570,000	\$ 3,641,400	\$ 3,641,400
CDBG Program Delivery	\$ 1,495,000	\$ 1,524,900	\$ 1,555,398	\$ 1,555,398
CDBG CV Program Costs	\$ 6,032,498	\$ 3,128,623	\$ 1,035,149	\$ -
CDBG CV Program Delivery	\$ 193,800	\$ 197,676	\$ 153,000	\$ -
Treasury Program	\$ 442,770	\$ 124,440	\$ -	\$ -
Lead Hazard Program Costs	\$ 1,019,477	\$ 741,438	\$ 92,680	\$ -
HOME CHDO @ 15%	\$ 508,272	\$ 518,437	\$ 528,806	\$ 528,806
HOME Program Delivery	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
HOME Program Costs	\$ 2,589,359	\$ 2,640,186	\$ 2,692,030	\$ 2,692,030
Cities Rise	\$ 530,000	\$ 330,000	\$ -	\$ -
Evans Fund Program Costs	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
LISC Program Costs	\$ 360,916	\$ -	\$ -	\$ -
	<u>\$ 16,954,392</u>	<u>\$ 13,058,001</u>	<u>\$ 9,980,763</u>	<u>\$ 8,699,934</u>

Admin & Planning Costs

CDBG Admin @20% cap (on total CDBG Award) including Program Income	\$ 2,985,252	\$ 3,044,957	\$ 3,105,856	\$ 3,105,856
CDBG CV Admin	\$ 350,000	\$ 250,000	\$ 100,000	\$ -
HOME Admin Costs @10% cap including Program Income	\$ 350,848	\$ 357,625	\$ 364,537	\$ 364,537
Treasury Admin	\$ 180,000	\$ 10,000	\$ -	\$ -
General Fund Costs	\$ 485,000	\$ 485,000	\$ 485,000	\$ 485,000
	<u>\$ 4,351,100</u>	<u>\$ 4,147,582</u>	<u>\$ 4,055,394</u>	<u>\$ 3,955,394</u>
	<u>\$ 21,305,492</u>	<u>\$ 17,205,583</u>	<u>\$ 14,036,157</u>	<u>\$ 12,655,328</u>

Variance 0 0 0 0

BURA Admin Costs

