

City of Buffalo Urban Renewal Agency
Loan Committee Meeting
Loan Committee Meeting Minutes May 17, 2021
Via WebEx Conference Call

1. MEMBERS PRESENT

Mr. Brendan Mehaffy, Vice Chair
Council President Darius Pridgen
Commissioner Donna Estrich
Tim Ball, Corporation Counsel

STAFF PRESENT

Scott C. Billman, Jenna Bichler, Yvonne McCray,
Tracy Cooley, Risë Geller, Leslie Vishwanath,
Joanne Kearns, Rob Gilray, Evelyn Rodreguez,
Gina Granville, Pam Walker-Jarmon, Anthony Chestnut,
Nichole Brooks, Maria Melchiorre, Jessica Brown,

2. READING OF THE MINUTES

Mr. Mehaffy called the meeting to order at 9:00 am. Mr. Ball made the motion to waive the reading of the minutes from the March 4, 2021 Loan Committee meeting, and that they are accepted; seconded by Commissioner Estrich and carried unanimously.

3. FOLWELL APARTMENTS- 219 BRYANT STREET

A request to allocate an amount not to exceed \$520,000 in HOME funds to the developer or an entity formed by the developer for the specific completion of the project at 219 Bryant Street along with \$20,000 of the not to exceed amount will be utilized for Project Delivery Costs. Folwell Apartments is a \$14.8 million-dollar single phase affordable rental housing project and involves the adaptive reuse of approximately 56,000 square feet in the 5-story Maternity building. There will be a total of forty-four (44) apartments for seniors. Thirty-four (34) units will have 1-bedroom and ten (10) will have 2-bedrooms. Ten (10) units will be HOME assisted. The building will also contain a large community room, small kitchen, on-site laundry facilities and storage areas. Occupants of the residential units will be low income senior citizens ages 55 and up. Seven (7) of the units will set aside for homeless frail elderly seniors; these individuals will be provided with comprehensive support services. Nine (9) units will have rents at 60 % of AMI, twenty-eight (28) units will have rents at 50% AMI and seven (7) will have rents at 30% AMI. The Folwell Apartments are part of a larger multi-phase redevelopment plan for the former Women and Children's Hospital campus known as Elmwood Crossing.

Council President Pridgen made a motion to approve item 3a and present to the BURA Board, seconded by Mr. Ball and carried unanimously.

4. ADJOURNMENT

Council President Pridgen made a motion to adjourn the meeting at 9:20 am, seconded by Commissioner Estrich and carried unanimously.

Approved,

Scott C. Billman
Scott C. Billman, General Counsel

Reported by: Risë Geller