

City of Buffalo Urban Renewal Agency
Loan Committee Meeting
Loan Committee Meeting Minutes January 6, 2022
Via WebEx Conference Call

1. MEMBERS PRESENT

Mr. Brendan Mehaffy, Vice Chair
Commissioner Donna Estrich
Cavette Chambers, Acting Corporation Counsel

STAFF PRESENT

Scott C. Billman, Jenna Bichler, Yvonne McCray,
Tracy Cooley, Risë Geller, Jermaine Jackson,
Maria Melchiorre Chudy

Absent

Council President Pridgen

2. Mr. Mehaffy called the meeting to order at 9:10 am

3. HOME (Action)

3a. McCarley Gardens at 818 Michigan Avenue

A request to allocate an amount not to exceed \$1,020,000 in HOME funds to the developer, or an entity formed by the developer for the specific purposes of and completion of the project at 818 Michigan Avenue. \$20,000 of the not to exceed amount will be utilized for Project Delivery Costs. McCarley Gardens is a 150 unit \$56.8 million-dollar affordable rental townhouse complex on 15 acres located in the Historic Fruitbelt Neighborhood just south of the Buffalo Niagara Medical Campus.

Commissioner Estrich made a motion to approve item 3a and present to the BURA Board, seconded by Ms. Chambers, Acting Corporation Counsel and carried unanimously.

4. HOUSING DEPARTMENT REPORT - INFORMATIONAL ONLY

Housing Director, Yvonne McCray, provided a status report.

5. FCA LOAN DEPARTMENT REPORT - INFORMATIONAL ONLY

FCA Deputy Director, Tracy Cooley, provided a status report.

6. ADJOURNMENT

Ms. Chambers, Acting Corporation Counsel, made a motion to adjourn the meeting at 9:30 am, seconded by Commissioner Estrich and carried unanimously.

Approved,

Scott C. Billman

Scott C. Billman, General Counsel

Reported by: Risë Geller