

**CITY OF BUFFALO URBN RENEWAL AGENCY
OPERATING BUDGET & FOUR YEAR PLAN (revised version 7-28-22)**

FOR THE FISCAL YEARS

2022-2023 2023-2024 2024-2025 2025-2026

ENTITLEMENT & GENERAL FUND OPERATING BUDGETS

Grant Revenues and Related Income

Community Development Block Grant (CDBG)	\$ 6,902,300	\$ 7,056,300	\$ 7,213,380	\$ 7,213,380	\$ -
CDBG Interest/Rental Income	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	
HOME Investments Partnership Program	\$ 3,814,259	\$ 3,890,544	\$ 3,968,355	\$ 3,968,355	
CDBG Program Income	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	
HOME Program Income	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	
CDBG CV	\$ 8,000,000	\$ 170,000	\$ -	\$ -	
ERAP	\$ 1,200,000	\$ -	\$ -	\$ -	
Lead Hazard Grant Income	\$ 700,000	\$ 700,000	\$ 300,000	\$ -	
Evans Fund	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	
Cities Rise	\$ 374,160	\$ 355,840	\$ -	\$ -	
City ARP AHAF	\$ 5,825,000	\$ 4,000,000	\$ 1,237,500	\$ 1,237,500	
Healthy Equity Grant	\$ 375,000	\$ 600,000	\$ 525,000	\$ 500,000	
HOME ARP	\$ 500,000	\$ 1,500,000	\$ 2,000,000	\$ 2,000,000	
General Fund Revenues	\$ 569,000	\$ 544,000	\$ 544,000	\$ 544,000	
	<u>\$ 29,524,719</u>	<u>\$ 20,081,684</u>	<u>\$ 17,053,235</u>	<u>\$ 16,728,235</u>	

Grant Expenditures

CDBG Crime Prevention	\$ 202,300	\$ 202,300	\$ 202,300	\$ 202,300	
CDBG ER Loan Program Costs	\$ 3,700,000	\$ 3,774,000	\$ 3,849,480	\$ 3,849,480	
CDBG Program Delivery	\$ 1,800,000	\$ 1,836,000	\$ 1,872,720	\$ 1,872,720	
CDBG CV Program Costs	\$ 6,000,000	\$ 100,000	\$ -	\$ -	
CDBG CV Program Delivery	\$ 1,600,000	\$ 50,000	\$ -	\$ -	
ERAP Program	\$ 1,100,000	\$ -	\$ -	\$ -	
Lead Hazard Program Costs	\$ 700,000	\$ 700,000	\$ 300,000	\$ -	
HOME CHDO	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
HOME Program Delivery	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	
HOME Program Costs	\$ 3,502,833	\$ 3,571,490	\$ 3,641,520	\$ 3,641,520	
Cities Rise	\$ 374,160	\$ 355,840	\$ -	\$ -	
Evans Fund Program Costs	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	
Health Equity Program Costs	\$ 375,000	\$ 600,000	\$ 525,000	\$ 500,000	
HOME ARP Program Costs	\$ 250,000	\$ 1,245,000	\$ 1,739,900	\$ 1,739,900	
City ARP AHAF Program Costs	\$ 5,575,000	\$ 3,745,000	\$ 977,400	\$ 977,400	
	<u>\$ 25,349,293</u>	<u>\$ 16,349,630</u>	<u>\$ 13,278,320</u>	<u>\$ 12,953,320</u>	

Admin & Planning Costs

CDBG Admin @20% cap (on total CDBG Award less City Portion) including Program Income	\$ 2,200,000	\$ 2,244,000	\$ 2,288,880	\$ 2,288,880	
CDBG CV Admin	\$ 400,000	\$ 20,000	\$ -	\$ -	
HOME Admin Costs @10% cap including Program Income	\$ 406,426	\$ 414,054	\$ 421,836	\$ 421,836	
ERAP Admin	\$ 100,000	\$ -	\$ -	\$ -	
HOME ARP Admin	\$ 250,000	\$ 255,000	\$ 260,100	\$ 260,100	
City ARP AHAF Admin	\$ 250,000	\$ 255,000	\$ 260,100	\$ 260,100	
General Fund Costs	\$ 569,000	\$ 544,000	\$ 544,000	\$ 544,000	
	<u>\$ 4,175,426</u>	<u>\$ 3,732,054</u>	<u>\$ 3,774,916</u>	<u>\$ 3,774,916</u>	
	<u>\$ 29,524,719</u>	<u>\$ 20,081,684</u>	<u>\$ 17,053,235</u>	<u>\$ 16,728,235</u>	

Variance 0 0 0 0

BURA Admin Costs

CDBG Salaries and Fringe	\$ 1,715,332	\$ 1,766,792	\$ 1,819,795	\$ 1,874,389	
CDBG Overhead	\$ 484,668	\$ 477,208	\$ 469,085	\$ 414,491	
CDBG CV Salaries and Fringe	\$ 105,651	\$ 20,000	\$ -	\$ -	
CDBG CV OH	\$ 294,349	\$ -	\$ -	\$ -	
HOME Salaries and Fringe	\$ 406,426	\$ 414,054	\$ 421,836	\$ 421,836	
ERAP Admin	\$ 100,000	\$ -	\$ -	\$ -	
HOME ARP Salaries and Fringe	\$ 244,794	\$ 249,690	\$ 254,684	\$ 254,684	
HOME ARP OH	\$ 5,206	\$ 5,310	\$ 5,416	\$ 5,416	
City ARP Salaries and Fringe	\$ 221,829	\$ 226,266	\$ 230,791	\$ 229,157	
City ARP OH	\$ 28,171	\$ 28,734	\$ 29,309	\$ 30,943	
General Fund Salaries and Fringe	\$ 162,295	\$ 165,541	\$ 168,852	\$ 168,852	
General Fund Overhead	\$ 406,705	\$ 378,459	\$ 375,148	\$ 375,148	
	<u>\$ 4,175,426</u>	<u>\$ 3,732,054</u>	<u>\$ 3,774,916</u>	<u>\$ 3,774,916</u>	
Variance	\$ (0)	\$ -	\$ -	\$ -	