

**CITY OF BUFFALO URBAN RENEWAL AGENCY
OPERATING BUDGET to ACTUAL 2022-2023**

FOR THE FISCAL YEAR 7/1/22-6/30/23	9/30/2022				Comments
	FYE 06/30/23	Fiscal year-to-date	Actual YTD	Budget to actual	
	Budget	budget		YTD variance	
	A	B	C	over(under)	
			E		
			Col C minus B		
ENTITLEMENT & FORMULA GRANT BUDGETS					
Grant Revenues and Related Income					
Community Development Block Grant (CDBG)	\$ 6,902,300	1,300,000	1,570,274	270,274	
CDBG Interest/Rental Income	\$ 200,000	50,000	6,438	(43,562)	
HOME Investment Partnership Program (HOME)	\$ 3,814,259	663,750	754,329	90,579	
CDBG program income receipts passed through to City	\$ 800,000	200,000	132,318	(67,682)	
HOME program income receipts passed through to City	\$ 250,000	62,500	55,275	(7,225)	
					Staffing Capacity, Partner capacity, Challenges with documentation being submitted through the pipeline, weather and supply chain challenges related to the tenant and owner rehab portion of the budget
CDBG CV	\$ 8,000,000	2,725,000	607,924	(2,117,076)	
ERAP	\$ 1,200,000	-	-	-	
Lead Hazard	\$ 700,000	70,000	45,539	(24,461)	
Evans Fund	\$ 15,000	3,750	955	(2,795)	
Cities Rise	\$ 374,160	-	-	-	Revenue recorded in a prior FY
City ARP AHAF	\$ 5,825,000	500,000	-	(500,000)	Funding not yet received from City of Buffalo
Health Equity Grant	\$ 375,000	-	-	-	
HOME ARP	\$ 500,000	-	-	-	
General Rents/Admin/Designation Fees/Interest	\$ 569,000	142,250	198,522	56,272	
Total Grant and Program Income	\$ 29,524,719	5,717,250	3,371,574	(2,345,676)	
Grant Expenditures					
CDBG Emergency Loan Program	\$ 3,700,000	925,000	995,177	70,177	Timing of Partner invoicing, decrease in staffing
CDBG Program Delivery	\$ 1,800,000	450,000	170,723	(279,277)	Mini Grants that had been approved for Qtr1 not yet disbursed totaling roughly \$40,000. Disbursing Qtr2
Crime Prevention Program Delivery	\$ 202,300	51,250	28,488	(22,762)	Staffing Capacity, Partner capacity, Challenges with documentation being submitted through the pipeline, weather and supply chain challenges related to the tenant and owner rehab portion of the budget
CDBG CV Program Costs	\$ 6,000,000	2,000,000	434,264	(1,565,736)	Staffing Capacity, Partner capacity, Challenges with documentation being submitted through the pipeline
CDBG CV Program Delivery	\$ 1,600,000	625,000	68,970	(556,030)	
Evans Fund Program Costs	\$ 15,000	1,000	1,000	-	
Cities Rise	\$ 374,160	8,320	8,320	-	
Lead Hazard Program Costs	\$ 700,000	70,000	45,539	(24,461)	
ERAP	\$ 1,100,000	-	-	-	
LISC	\$ -	-	11,697	11,697	
City ARP AHAF Program Costs	\$ 5,575,000	500,000	-	(500,000)	Funding not yet received from City of Buffalo
Health Equity Program Costs	\$ 375,000	-	-	-	
HOME ARP Program Costs	\$ 250,000	-	-	-	
HOME CHDO	\$ 100,000	5,000	-	(5,000)	
HOME Project Delivery	\$ 55,000	13,750	-	(13,750)	
HOME Program Costs	\$ 3,502,833	575,000	771,741	196,741	
Total Program Costs	\$ 25,349,293	5,224,320	2,535,919	(2,688,401)	
Admin & Planning Costs					
CDBG admin	\$ 2,200,000	550,000	514,642	(35,358)	
CDBG CV Admin	\$ 400,000	100,000	104,690	4,690	
HOME admin costs @ 10.0% inc PI	\$ 406,426	101,607	37,863	(63,744)	HOME funded position retired Qtr1
City ARP AHAF Admin	\$ 250,000	-	-	-	
HOME ARP Admin	\$ 250,000	-	-	-	
ERAP	\$ 100,000	-	-	-	
General	\$ 569,000	142,250	110,911	(31,339)	
Total Admin & Planning Costs	\$ 4,175,426	893,857	768,106	(125,751)	
Total Expenditures	\$ 29,524,719	6,118,177	3,304,025	(2,814,152)	
NET CHANGE - SURPLUS(DEFICIT)	\$ -	-	67,549	67,549	