

**CITY OF BUFFALO URBAN RENEWAL AGENCY
OPERATING BUDGET to ACTUAL 2021-2022**

6/30/2022

FOR THE FISCAL YEAR 7/1/21-6/30/22	FYE 06/30/22	Actual YTD	Budget to actual YTD variance over(under)	Comments
	Budget A	C	E Col C minus B	
ENTITLEMENT & FORMULA GRANT BUDGETS				
Grant Revenues and Related Income				
Community Development Block Grant (CDBG)	\$ 7,182,552	5,673,933	(1,508,619)	Staffing Capacity, weather and supply chain challenges
CDBG Interest/Rental Income	\$ 200,000	93,930	(106,070)	
HOME Investment Partnership Program (HOME)	\$ 3,388,479	3,582,573	194,094	
CDBG program income receipts passed through to City	\$ 800,000	647,105	(152,895)	
HOME program income receipts passed through to City	\$ 120,000	517,518	397,518	
				Staffing Capacity, Partner capacity, Challenges with documentation being submitted through the pipeline, weather and supply chain challenges related to the tenant and owner rehab
CDBG CV	\$ 6,576,298	3,239,801	(3,336,497)	portion of the budget
ERAP 1	\$ 622,770	872,862	250,092	Limited community participation, marketing campaign
Lead Hazard	\$ 1,019,477	121,878	(897,599)	has been redeployed
Evans Fund	\$ 20,000	11,052	(8,948)	
LISC Fund	\$ 360,916	270,898	(90,018)	
Cities Rise	\$ 530,000	-	(530,000)	Revenue recorded in a prior FY
General Rents/Admin/Designation Fees/Interest	\$ 485,000	593,635	108,635	
Total Grant and Program Income	\$ 21,305,492	15,625,185	(5,680,307)	
Grant Expenditures				
CDBG Emergency Loan Program	\$ 3,500,000	2,613,135	(886,865)	
CDBG Program Delivery	\$ 1,495,000	1,455,874	(39,126)	Mini Grants expected to be awarded Qtr4 not awarded until Qtr2
Crime Prevention Program Delivery	\$ 202,300	76,286	(126,014)	2023 Staffing Capacity, Partner capacity, Challenges with documentation being submitted through the pipeline, weather and supply chain challenges related to the tenant and owner rehab
CDBG CV Program Costs	\$ 6,032,498	2,810,850	(3,221,648)	portion of the budget
CDBG CV Program Delivery	\$ 193,800	267,377	73,577	
Evans Fund	\$ 20,000	7,536	(12,464)	
LISC Fund/Other	\$ 360,916	268,903	(92,013)	
Cities Rise	\$ 530,000	187,979	(342,021)	Anticipated program costs not being incurred until FY2023 Limited community participation, marketing campaign
Lead Hazard	\$ 1,019,477	121,878	(897,599)	has been redeployed
ERAP 1	\$ 442,770	769,862	327,092	
HOME CHDO @ 15%	\$ 508,272	83,000	(425,272)	
HOME Project Delivery	\$ 60,000	39,191	(20,809)	
HOME Program Costs	\$ 2,589,359	3,597,950	1,008,591	
Total Program Costs	\$ 16,954,392	12,299,821	(4,654,571)	
Admin & Planning Costs				
CDBG admin costs @ 20.0% grant inc PI	\$ 2,985,252	2,269,673	(715,579)	Monies disencumbered for use by the City of Buffalo for Audit and Planner Salaries and Fringe
CDBG CV Admin	\$ 350,000	161,574	(188,426)	
HOME admin costs @ 10.0% inc PI	\$ 350,848	379,950	29,102	
ERAP 1	\$ 180,000	103,000	(77,000)	
General	\$ 485,000	339,361	(145,639)	
Total Admin & Planning Costs	\$ 4,351,100	3,253,558	(1,097,542)	
Total Expenditures	\$ 21,305,492	15,553,379	(5,752,113)	
NET CHANGE - SURPLUS(DEFICIT)	\$ -	71,806	71,806	