

City of Buffalo Urban Renewal Agency
Loan Committee Meeting
Loan Committee Meeting Minutes December 3, 2020

1. MEMBERS PRESENT

Mr. Brendan Mehaffy, Vice Chair
Commissioner Donna Estrich
Tim Ball, Corporation Counsel
Council President Darius Pridgen

STAFF PRESENT

Scott C. Billman, Jenna Bichler, Yvonne McCray,
Tracy Cooley, Risë Geller, Leslie Vishwanath,
Joanne Kearns, Rob Gilray, Evelyn Rodreguez,
Gina Granville, Pam Walker-Jarmon, Anthony Chestnut

2. READING OF THE MINUTES

Mr. Mehaffy called the meeting to order at 9:04 am. Mr. Ball made the motion to waive the reading of the minutes from the November 5, 2020 Loan Committee meeting, and that they are accepted; seconded by Commissioner Estrich and carried unanimously.

3. NYBDC ITEMS (PREPARED BY NYBDC)

3a. CODELIA COBLE FKA CODELIA WILLIAMS OPERATING COMPANY - STARLIGHT FAMILY DAY CARE

Due to COVID-19 the borrower requested a payment deferment that was recommend for 5 months period. Borrower accrued interest in the amount of \$2,598.40 during the deferment period. Borrower will remit monthly P&I payments of \$862.28 from 11/30/2020 until maturity. Borrower's monthly payments are due on the last day of each month. Maturity will remain 9/1/2033.

Mr. Ball made a motion recommending reducing borrowers monthly payments from \$866.00 to \$814.00 with no penalty or interest for a three month period and then resuming payments in the amount of \$866.00, seconded by Council President Pridgen and carried unanimously.

4. HOUSING DEPARTMENT REPORT - INFORMATIONAL ONLY

Housing Director Yvonne McCray provided a status report.

5. FCA LOAN DEPARTMENT REPORT

FCA Deputy Director Tracy Cooley provided a status report.

6. ADJOURNMENT

Mr. Ball made a motion to adjourn the meeting at 9:30 am, seconded by Council President Pridgen and carried unanimously.

Approved,

DocuSigned by:

Scott C. Billman

Scott C. Billman, General Counsel

Reported by: Risë Geller