CITY OF BUFFALO URBAN RENEWAL AGENCY LOAN COMMITTEE MINUTES October 6, 2022, 9:00 am

Room 901 City Hall

1. MEMBERS PRESENT

Mr. Brendan Mehaffy, Vice Chair Commissioner Delano Dowell Cavette Chambers, Corporation Counsel

ABSENT

Council President Pridgen

2. READING OF THE MINUTES

Mr. Mehaffy called the meeting to order at 9:07 am. Corporation Counsel Chambers made a motion to waive the minutes from the June 23, 2022 Loan Committee meeting seconded by Commissioner Dowell and carried unanimously.

3. <u>NEW BUSINESS</u>

3a. Austin Manor - People Inc.

Request for forgiveness of interest and loan subordination to new financing through NYS HCR HFA.

Corporation Counsel Chambers made a motion to table item 3a seconded by Commissioner Dowell and carried unanimously.

3b. Ellicott Town Center/First Shiloh

Request for forgiveness and discharge request to make way for new financing.

Corporation Counsel Chambers made a motion to table item 3b seconded by Commissioner Dowell and carried unanimously.

4. ADJOURNMENT

Commissioner Dowell made a motion to adjourn the meeting at 9:45 am, seconded by Corporation Counsel Chambers and carried unanimously.

Scott C. Billman

BURA General Counsel

BURA Secretary

Kisë Geller

Reported by Risë Geller

Executive Legal Assistant to Scott C, Billman