

CITY OF BUFFALO URBAN RENEWAL AGENCY

Loan Committee Minutes

June 1, 2023, 9:00 am

Room 901 City Hall

1.0 MEMBERS PRESENT

Brendan Mehaffy, Vice Chairman
Council President Darius Pridgen
Delano D. Dowell, Commissioner of Administration and Finance
Cavette Chambers, Corporation Counsel

2.0 READING OF THE MINUTES

Meeting to order at 9:10 am. Council President Pridgen made a motion to waive the minutes from the May 14, 2023 Loan Committee meeting, seconded by Commissioner Dowell and carried unanimously.

3.0 HOUSING ITEMS

3.1 Request for Additional Funds Mt. Aaron

Committee Members approved a request from Mt. Aaron Village to increase the funding allocation by an additional \$375,104. If approved, the total amount of the HOME funding will be \$1,175,104. The reason for this increase in funding request is due to unforeseen project cost increases due to the COVID-19 pandemic. Project cost increases were caused by significant delays in the delivery of construction materials, additional work required that impacted timely completion as well as cost overruns relating to materials needed to complete the additional work.

Council President Pridgen made a motion to approve item 3.1 and present to the BURA Board, seconded by Commissioner Dowell and carried unanimously.

4.0 REPORTS

4.1 HOUSING DEPARTMENT (Informational)

Housing Director, Yvonne McCray, provided a status report.

5.0 ADJOURNMENT - Council President Pridgen made a motion to adjourn the meeting at 9:20 am, seconded by Commissioner Dowell and carried unanimously.

Approved

Scott C. Billman

Scott C. Billman, General Counsel

Reported by: Risë Geller