

**CITY OF BUFFALO URBN RENEWAL AGENCY  
OPERATING BUDGET & FOUR YEAR PLAN 2024-2027**

	2023-2024	2024-2025	2025-2026	2026-2027
<b>FOR THE FISCAL YEARS</b>				
<b>ENTITLEMENT &amp; GENERAL FUND OPERATING BUDGETS</b>				
<b>Grant Revenues and Related Income</b>				
Community Development Block Grant (CDBG)	\$ 5,838,100	\$ 6,626,524	\$ 6,950,561	\$ 6,950,561
CDBG Interest/Rental Income	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
HOME Investments Partnership Program	\$ 3,303,099	\$ 3,369,161	\$ 3,436,544	\$ 3,436,544
CDBG Program Income	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
HOME Program Income	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
CDBG CV	\$ 2,339,394	\$ -	\$ -	\$ -
Lead Hazard Grant Income	\$ 1,563,070	\$ -	\$ -	\$ -
Cities Rise	\$ 250,000	\$ 395,829	\$ -	\$ -
Evans Fund	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
City ARP AHAF	\$ 800,000	\$ 1,000,000	\$ 1,500,000	\$ 1,500,000
HOME ARP	\$ 700,000	\$ 1,500,000	\$ 2,000,000	\$ 2,000,000
General Fund Revenues	\$ 840,000	\$ 840,000	\$ 840,000	\$ 840,000
	<u>\$ 16,898,663</u>	<u>\$ 14,996,514</u>	<u>\$ 15,992,105</u>	<u>\$ 15,992,105</u>
<b>Grant Expenditures</b>				
CDBG Crime Prevention	\$ 202,300	\$ 202,300	\$ 202,300	\$ 202,300
CDBG ER Loan Program Costs	\$ 2,300,000	\$ 2,369,000	\$ 2,416,380	\$ 2,416,380
CDBG Program Delivery	\$ 1,855,000	\$ 2,500,000	\$ 2,700,000	\$ 2,700,000
CDBG CV Program Costs	\$ 1,689,394	\$ -	\$ -	\$ -
CDBG CV Program Delivery	\$ 350,000	\$ -	\$ -	\$ -
Lead Hazard Program Costs	\$ 1,563,070	\$ -	\$ -	\$ -
HOME CHDO	\$ 500,000	\$ 100,000	\$ 100,000	\$ 100,000
HOME Program Delivery	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
HOME Program Costs	\$ 2,612,218	\$ 3,102,245	\$ 3,162,890	\$ 3,162,890
Cities Rise	\$ 250,000	\$ 395,829	\$ -	\$ -
Evans Fund Program Costs	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
HOME ARP Program Costs	\$ 400,000	\$ 1,150,000	\$ 1,650,000	\$ 1,650,000
City ARP AHAF Program Costs	\$ 500,000	\$ 650,000	\$ 1,150,000	\$ 1,150,000
	<u>\$ 12,291,982</u>	<u>\$ 10,539,374</u>	<u>\$ 11,451,570</u>	<u>\$ 11,451,570</u>
<b>Admin &amp; Planning Costs</b>				
CDBG Admin @20% cap (on total CDBG Award less City Portion) including Program Income	\$ 2,480,800	\$ 2,555,224	\$ 2,631,881	\$ 2,631,881
CDBG CV Admin	\$ 300,000	\$ -	\$ -	\$ -
HOME Admin Costs @ 10% cap including Program Income	\$ 385,881	\$ 361,916	\$ 368,654	\$ 368,654
HOME ARP Admin	\$ 300,000	\$ 350,000	\$ 350,000	\$ 350,000
City ARP AHAF Admin	\$ 300,000	\$ 350,000	\$ 350,000	\$ 350,000
General Fund Costs	\$ 840,000	\$ 840,000	\$ 840,000	\$ 840,000
	<u>\$ 4,606,681</u>	<u>\$ 4,457,140</u>	<u>\$ 4,540,535</u>	<u>\$ 4,540,535</u>
	<u>\$ 16,898,663</u>	<u>\$ 14,996,514</u>	<u>\$ 15,992,105</u>	<u>\$ 15,992,105</u>
Variance	\$0	\$0	\$0	\$0
<b>BURA Admin Costs</b>				
CDBG Salaries and Fringe	\$ 2,131,849	\$ 2,186,444	\$ 2,257,677	\$ 2,257,677
CDBG Overhead	\$ 348,951	\$ 368,780	\$ 374,204	\$ 374,204
CDBG CV Salaries and Fringe	\$ 130,319	\$ -	\$ -	\$ -
CDBG CV OH	\$ 169,681	\$ -	\$ -	\$ -
HOME Salaries and Fringe	\$ 385,881	\$ 361,916	\$ 368,654	\$ 368,654
HOME ARP Salaries and Fringe	\$ 254,944	\$ 262,592	\$ 270,470	\$ 270,470
HOME ARP OH	\$ 45,056	\$ 87,408	\$ 79,530	\$ 79,530
City ARP Salaries and Fringe	\$ 230,845	\$ 235,462	\$ 240,171	\$ 229,157
City ARP OH	\$ 69,155	\$ 114,538	\$ 109,829	\$ 120,843
General Fund Salaries and Fringe	\$ 44,229	\$ 45,113	\$ 46,016	\$ 46,016
General Fund Overhead	\$ 795,771	\$ 794,887	\$ 793,984	\$ 793,984
	<u>\$ 4,606,681</u>	<u>\$ 4,457,140</u>	<u>\$ 4,540,535</u>	<u>\$ 4,540,535</u>
Variance	\$0	\$0	\$0	\$0