

**CITY OF BUFFALO URBAN RENEWAL AGENCY**  
**MODIFIED BALANCE SHEET - GOVERNMENTAL FUNDS**  
**March 31, 2024**

	<u>TOTAL GOVERNMENTAL FUNDS</u>	
	<u>31-Mar-24</u>	<u>30-Jun-23</u>
<b>Assets:</b>		
Cash (Restricted \$5,109,163 as of 3/31/24)	\$ 9,080,799	5,913,569
Receivables (net of allowance for uncollectibles)	1,143,015	1,168,487
Due from City of Buffalo	1,318,013	1,007,916
Prepaid Items	56,712	76,102
Real Estate Acquired for Resale, at Cost	4,626,499	3,019,389
<b>Total Assets</b>	<u>16,225,036</u>	<u>\$ 13,344,296</u>
<b>Liabilities and Fund Equity</b>		
<b>Liabilities:</b>		
Accounts Payable		
Accounts Payable and Accrued Expenditures	5,387,975	2,065,899
Deferred Grant Revenue	444,703	596,763
<b>Total Liabilities</b>	<u>5,832,678</u>	<u>2,662,662</u>
<b>Fund Equity:</b>		
Fund Balances		
Nonspendable:		
Land Acquired for Resale	4,626,497	3,365,175
Committed to:		
Community Development	674,439	674,439
Other	-	-
Unassigned	5,091,422	6,642,018
<b>Total Fund Equity</b>	<u>10,392,357</u>	<u>10,681,632</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 16,225,036</u>	<u>\$ 13,344,296</u>