BURA

Buffalo Urban Renewal Agency

Down Payment and Closing Cost Assistance (DPCC) Program

Become a homeowner in Buffalo!

*Funding of **up to $15,000** for your new home purchase.*

What are down payments and closing costs?

- **Down Payment:** An upfront payment that reduces the mortgage loan amount. Funds may be used to pay for up to 50% of the buyer required down payment.
- **Closing Costs:** Reasonable and necessary costs incurred by the homebuyer with the traditional financing of a home

Who is Eligible?

- Must be a low- to moderate-income, first-time homebuyer (includes displaced homemaker and single parent) who has not owned a home during a three-year period prior to purchase.
- Applicants must meet low- to moderate-income guidelines.
- Additional program guidelines apply.

What assistance can DPCC provide?

- Down payment and closing cost assistance including fees, credit checks, title and insurance fees, legal fees, mortgage insurance, surveys, and loan points.

What type of property can be purchased?

- Property must be a one-family or two-family home, to be occupied by the purchaser.
- Home must be in generally good condition, free of major code violations and lead hazards.

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SEAL OF THE CITY OF BUFFALO

EQUAL HOUSING OPPORTUNITY