

Down Payment and Closing Cost Assistance (DPCC) Program

Become a homeowner in Buffalo!

*Funding of up to **\$15,000** for your new home purchase.*

What are down payments and closing costs?

- **Down Payment:** An upfront payment (3-20% of the home's price) that reduces the mortgage loan amount.
- **Closing Costs:** Fees (typically 3-6% of the loan amount) required to finalize the mortgage and transfer ownership, separate from the down payment.

Who is Eligible?

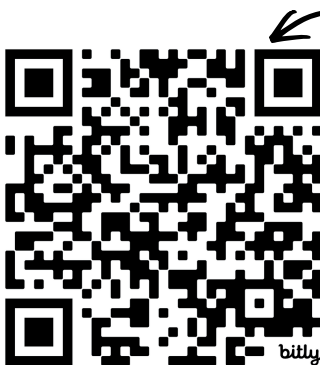
- Must be a low- to moderate-income, first-time homebuyer, including an individual and their spouse, who have not owned a home during a three-year period prior to purchase
- Applicants must prove household income meets low-income guidelines
- Additional program guidelines apply

What assistance can DPCC provide?

- Help purchasing your current home, making it more affordable.
- Lower loan costs by reducing interest rates and repayment amounts.
- Cover upfront mortgage insurance costs required by private lenders.
- Cover closing and loan fees such as lender fees, credit checks, title and insurance fees, legal fees, mortgage insurance, surveys, and loan points.

What type of property can be purchased?

- Property must be a one-family or two-family owner-occupied home, situated on a parcel of land to be owned and occupied by the purchaser.
- Home must be in generally good condition, free of major code violations and lead hazards; post-closing repair assistance is available for eligible applicants.



Ready to get started?

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