

**CITY OF BUFFALO URBAN RENEWAL AGENCY
LOAN COMMITTEE AGENDA**

**Thursday, September 5, 2024
9:30 am
Room 901 City Hall**

1.0 CALL TO ORDER

Vice Chairman Brendan Mehaffy,
Council President Christopher Scanlon
Commissioner Delano D. Dowell
Corporation Counsel Cavette Chambers

2.0 Reading of the Minutes Of June 6, 2024 (*Action*)

3.0 REPORTS - INFORMATIONAL

3.1 HOUSING DEPARTMENT (*Informational - Yvonne McCray*)
Staff Loan Committee Overview

3.2 FCA DEPARTMENT (*Informational - Tracy Cooley*)
Loan Portfolio Overview

4.0 ADJOURNMENT

CITY OF BUFFALO URBAN RENEWAL AGENCY
Loan Committee Minutes
June 6, 2024
9:30 am
Room 901 City Hall

CITY OF BUFFALO URBAN RENEWAL AGENCY
Loan Committee Minutes June 6, 2024
Room 901 City Hall

1.0 MEMBERS PRESENT

Brendan Mehaffy, Vice Chairman
Christopher Scanlon, Council President
Delano D. Dowell, Commissioner of Administration and Finance
Cavette Chambers, Corporation Counsel

2.0 READING OF THE MINUTES

Meeting called to order by Vice Chairman Mehaffy at 9:35 am. Corporation Council Chambers made a motion to waive the reading of the minutes from the May 2, 2024 Loan Committee meeting, seconded by Council President Scanlon, and carried unanimously.

3.0 HOUSING ACTION ITEMS

3.1 875 LAFAYETTE/630 LINWOOD

Loan Committee Members approved a request to allocate an amount not to exceed \$2,000,000.00 (and \$20,000.00 for program delivery) in HOME funds for the 875 Lafayette/630 Linwood - Gates Circle Homeopathic Hospital Conversion Project. Belmont Housing Resources for WNY, Inc. is proposing to develop a \$35.5 million-dollar affordable housing project at 630 Linwood Avenue. The funds will be allocated to the developer, or an entity formed by the developer.

Council President Scanlon made a motion to approve item 3.1 and move with-out recommendation to the full BURA Board meeting, seconded by Corporation Council Chambers and carried unanimously.

4.0 REPORTS - INFORMATIONAL

4.1 HOUSING DEPARTMENT

Housing Director, Yvonne McCray, did not have additional items to report on.

4.2 FCA DEPARTMENT

Director of Finance, Tracy Cooley, provided a status report.

5.0 ADJOURNMENT

Corporation Council Chambers made a motion to adjourn the meeting at 10:20 am, seconded by Administration and Finance Commissioner Dowell and carried unanimously.

Approved

Scott C. Billman

Scott C. Billman, General Counsel

Reported by: Risë Geller